



Hoi Jack S'ng
Partner

Dispute Resolution |
Regulatory & Compliance

E: hjs@lh-ag.com



Chng Keng Lung
Partner

Intellectual Property

E: ckl@lh-ag.com



Shaleni R. Anpualagan
Partner

Dispute Resolution

E: sra@lh-ag.com



Teo Kah Min
Associate

Intellectual Property

E: tkm@lh-ag.com

23 MAY 2024

High Court Rules Against Former Group CEO of MARA Corporation Sdn Bhd for Breach of Director's and Fiduciary Duties

In 2021, MARA Corporation Sdn Bhd (“MARA”) filed a claim against the Defendant for breach of director's and fiduciary duties as MARA's former Group Chief Executive Officer. The Defendant was suspended two months after his appointment due to his breaches in, among others, the hiring of 25 employees within two weeks of taking office. MARA had to terminate the 25 employees and incurred losses of approximately RM 3.4 million due to the payment of salaries to, and compensation for termination of, the 25 employees.

On 20.5.2024, the High Court allowed MARA's claim and ordered the Defendant to pay damages of RM3.4 million. The High Court also ordered the Defendant to indemnify MARA for all expenses incurred and to be incurred arising from the 25 employees' industrial actions if any liability is imposed against MARA.

Head Office

Level 6, Menara 1 Dutamas
Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Malaysia
Tel: +603 6208 5888
Fax: +603 6201 0122

Johor Office

Suite 21.01
21st Floor, Public Bank Tower
No.19, Jalan Wong Ah Fook
80000 Johor Bahru, Johor
Tel: +607 278 3833
Fax: +607 278 2833

Penang Office

51-12-E, Menara BHL Bank,
Jalan Sultan Ahmad Shah,
10050
Penang
Tel: +604 299 9668
Fax: +604 299 9628

Email

enquiry@lh-ag.com

Website

www.lh-ag.com

MARA was represented by Partners Hoi Jack S'ng, Chng Keng Lung, Shaleni R Anpualagan, and Associate Teo Kah Min.

The High Court's decision was also reported on [The Edge Malaysia](#).

If you have any queries, please contact Partners [Hoi Jack S'ng](mailto:hjs@lh-ag.com) (hjs@lh-ag.com), [Chng Keng Lung](mailto:ckl@lh-ag.com) (ckl@lh-ag.com) or [Shaleni R Anpualagan](mailto:sra@lh-ag.com) (sra@lh-ag.com).